



WORLD
RESOURCES
INSTITUTE

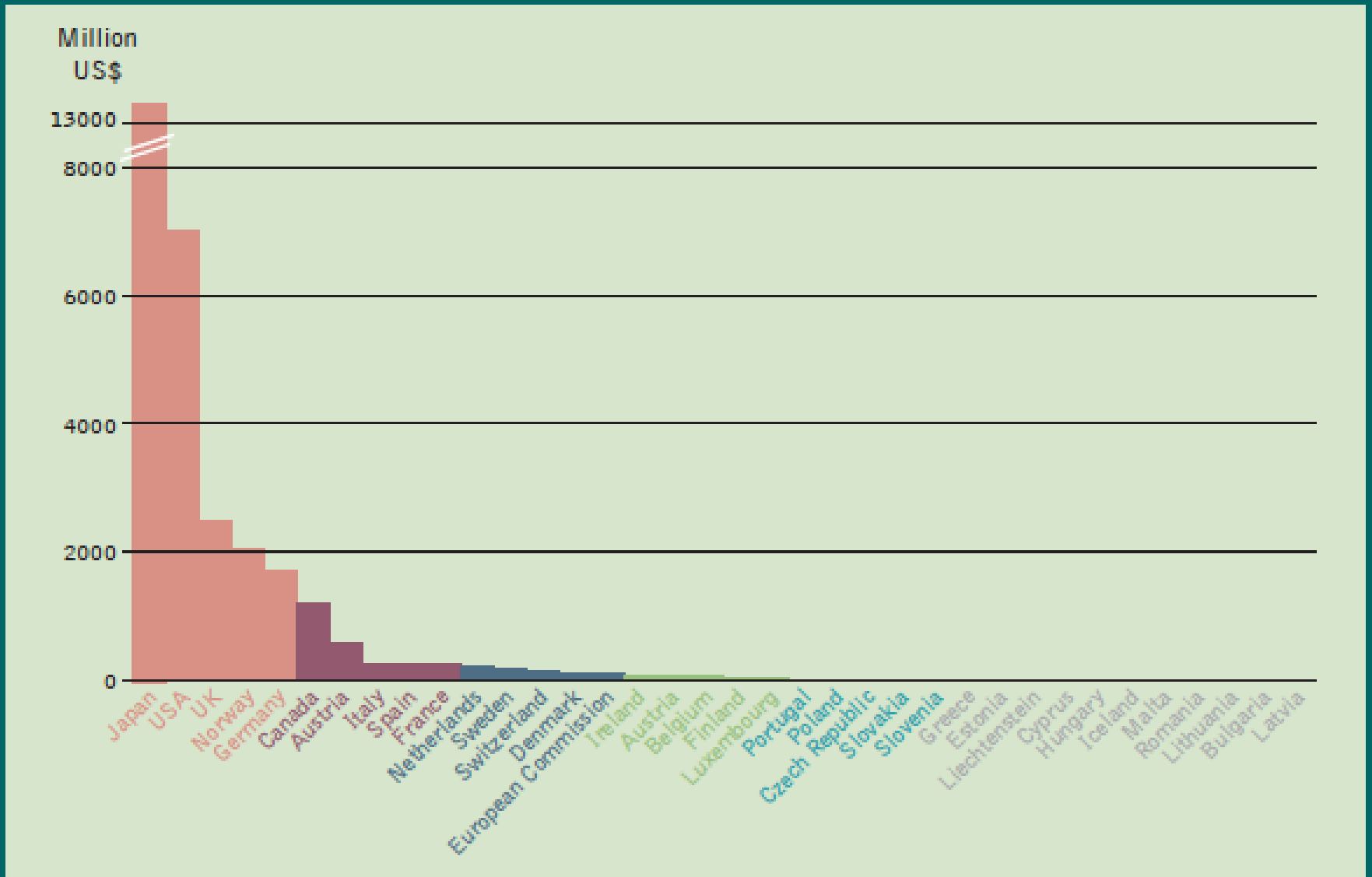


Mobilising Climate Finance

Lessons from fast start finance

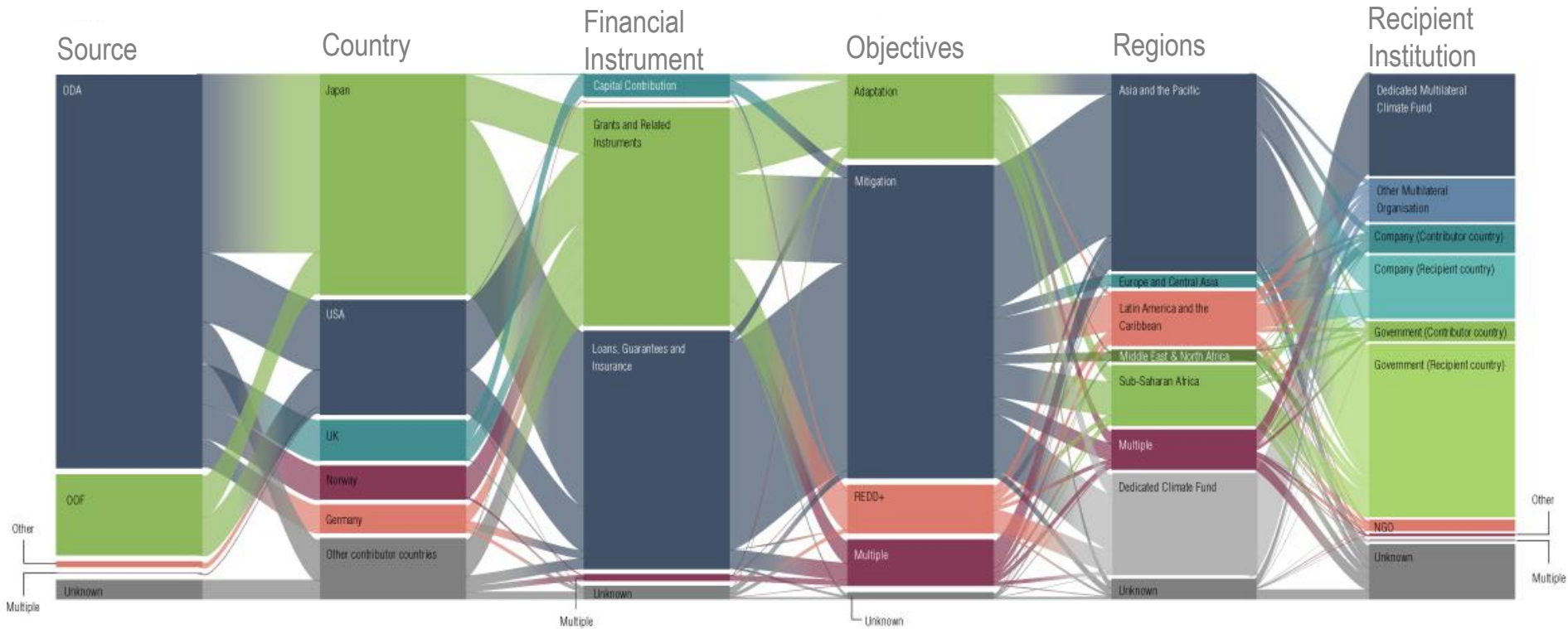
November 13, 2013 , Taryn Fransen

Self-reported FSF contributions*



Identified at project or programme level

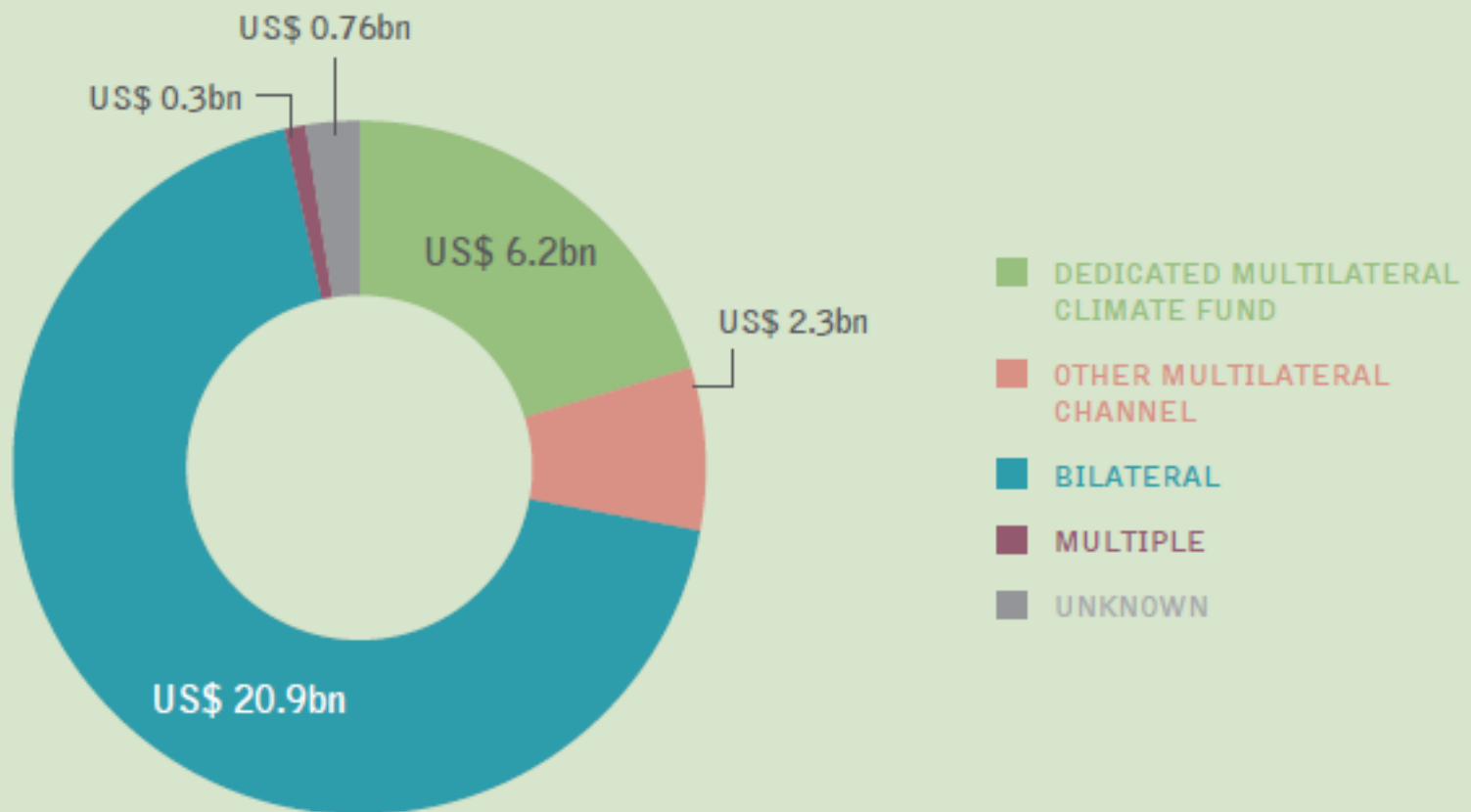
Overview of FSF



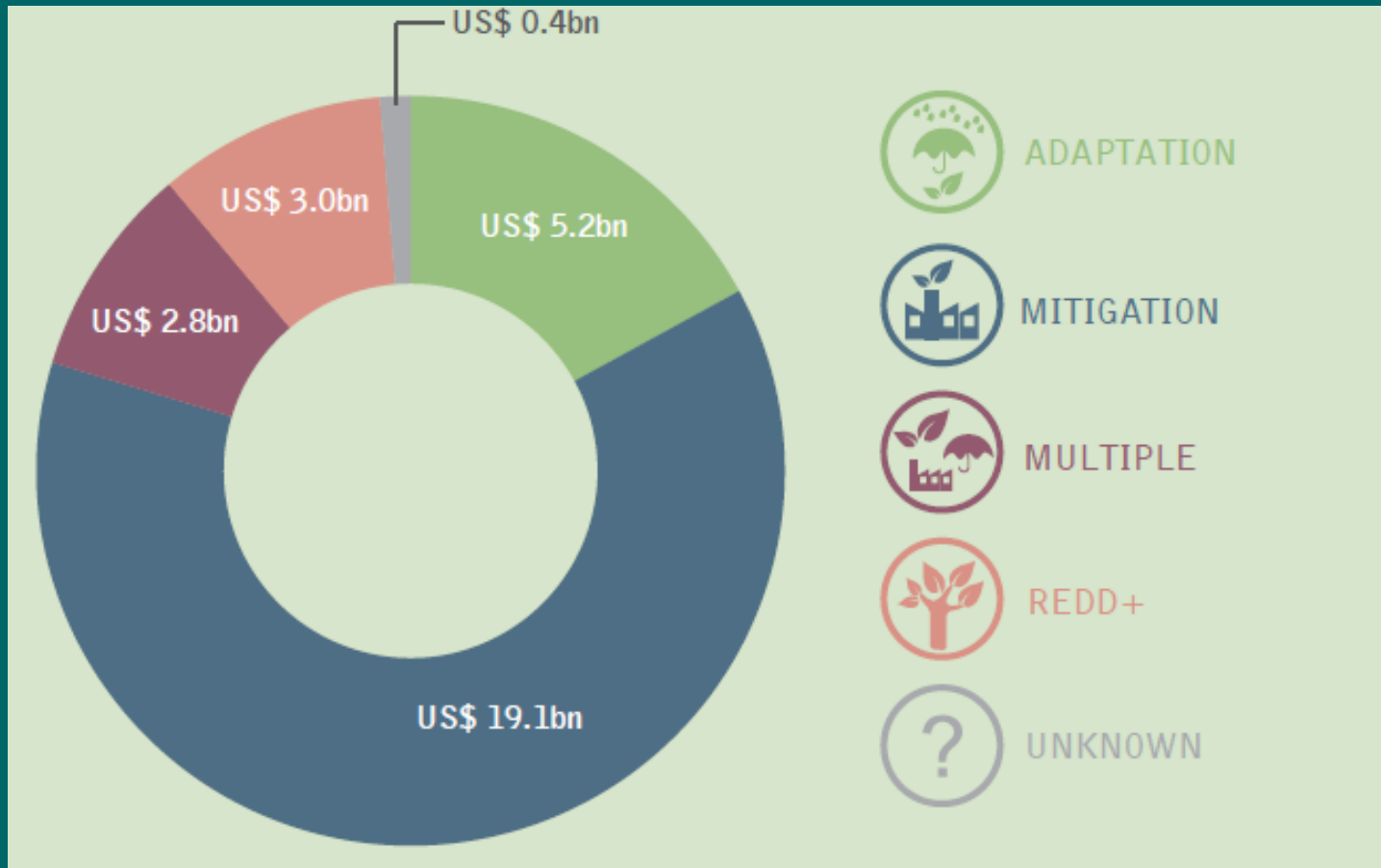
Diverse sources were counted

	Germany	Japan	Norway	UK	USA
Existing government revenues	Yes	Yes	Yes	Yes	Yes
Innovative sources	Yes	No	No	No	No
Export-credit and bilateral non-concessional development finance	No	Yes	No	No	Yes
Leveraged private finance	Not "counted"	Counted towards \$15B pledge, not towards \$30B	Not "counted"	Not "counted"	Reported but not "counted"

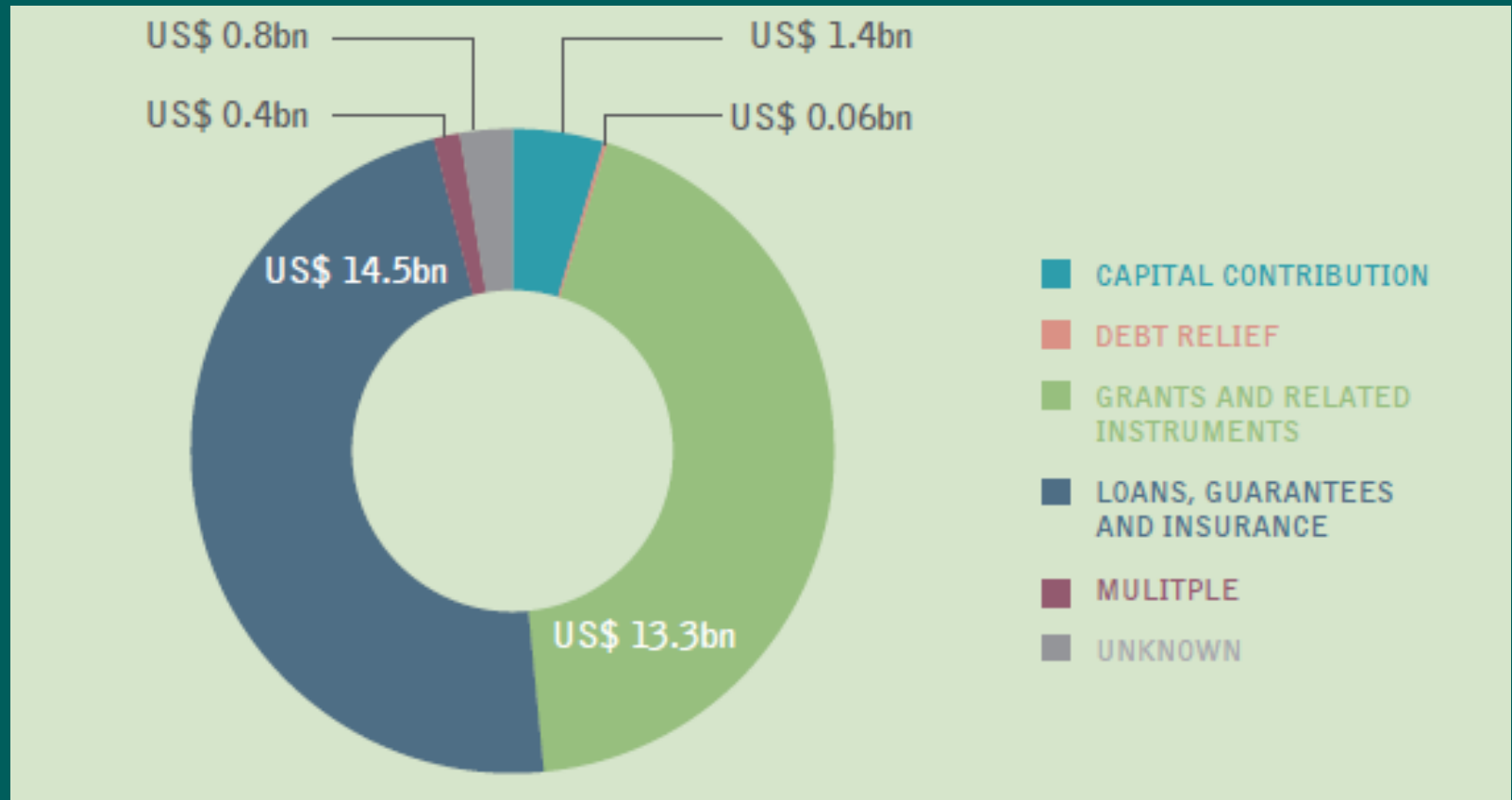
Most finance was channelled bilaterally



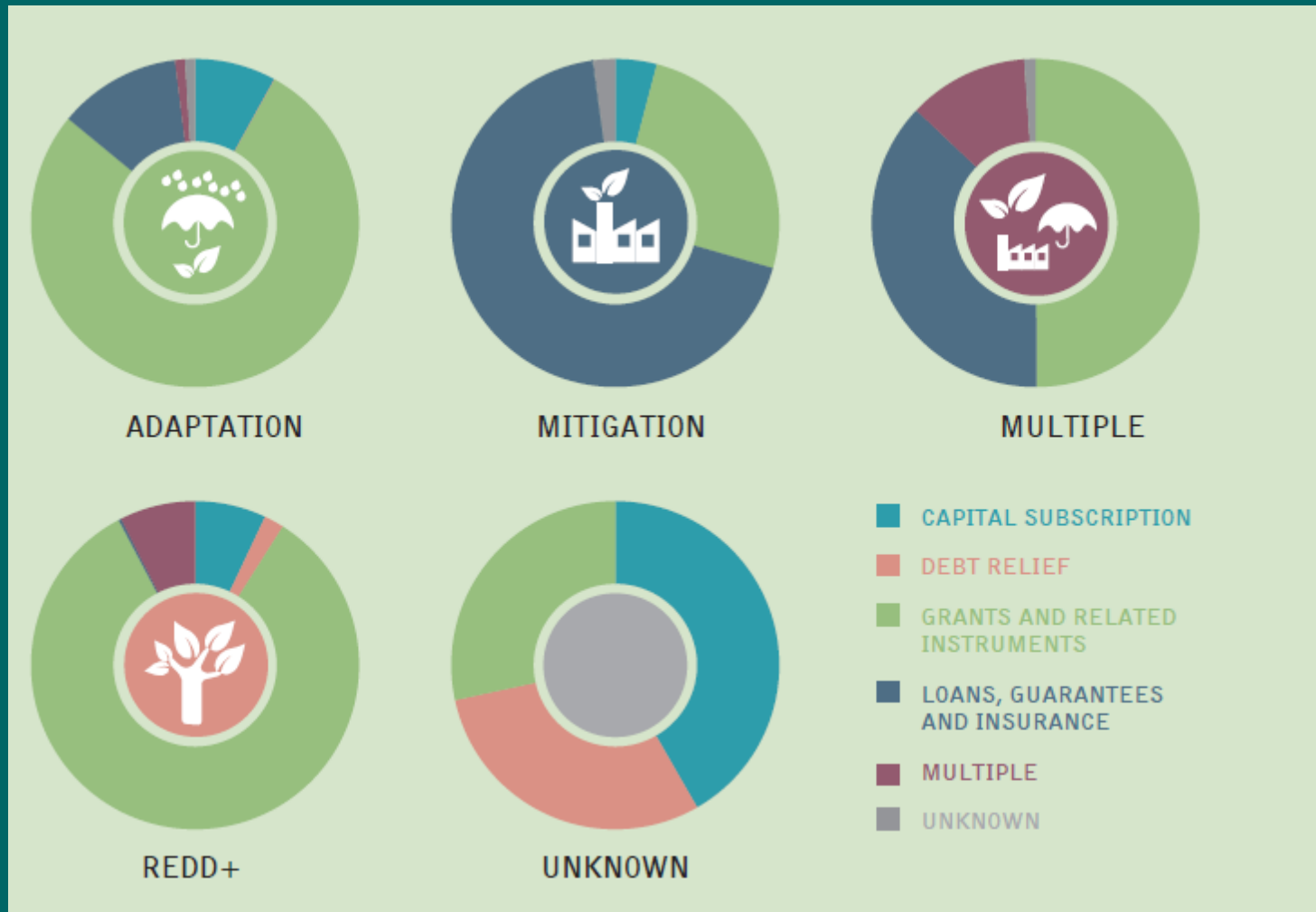
77% of finance supported mitigation



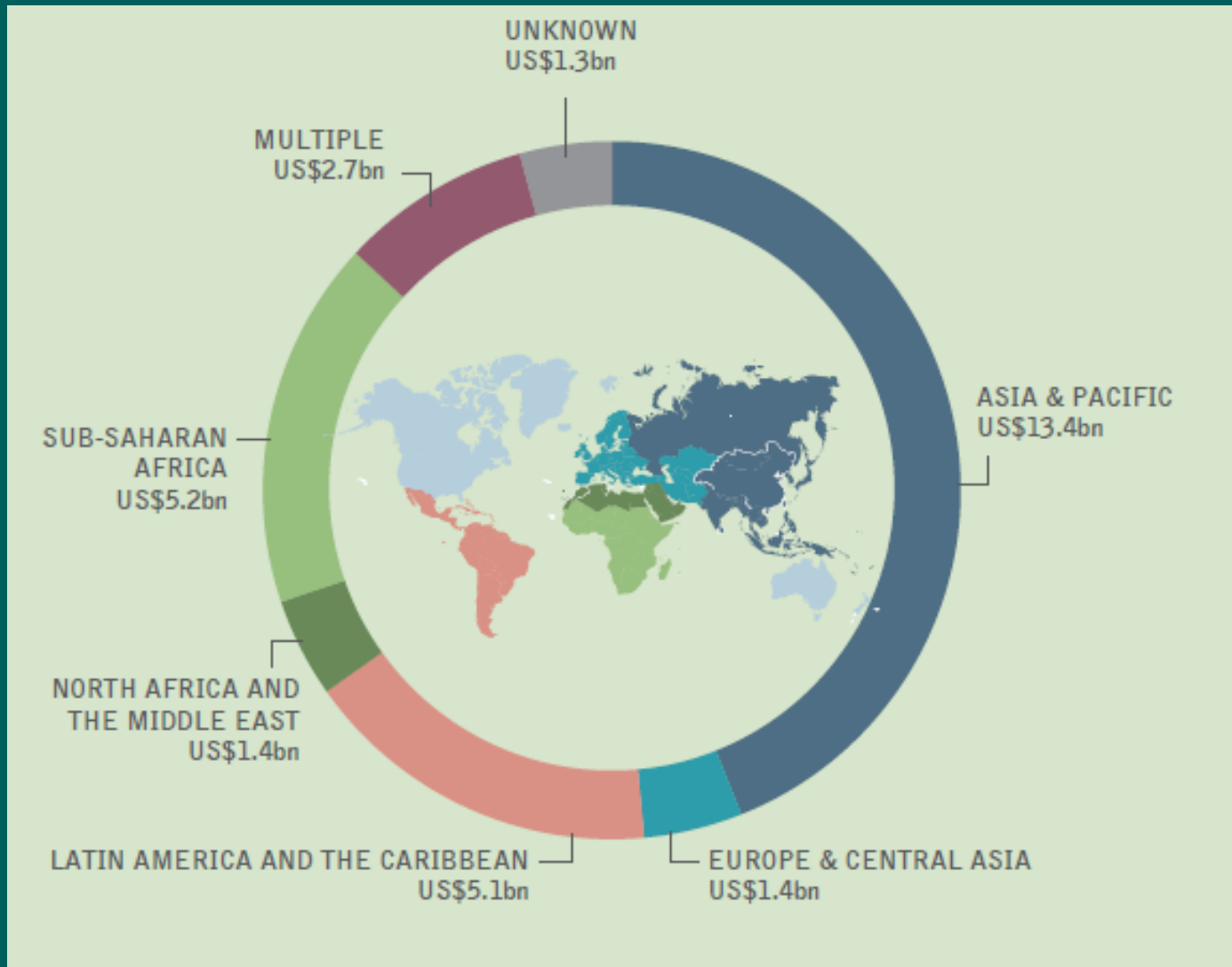
48% of finance was provided as loans



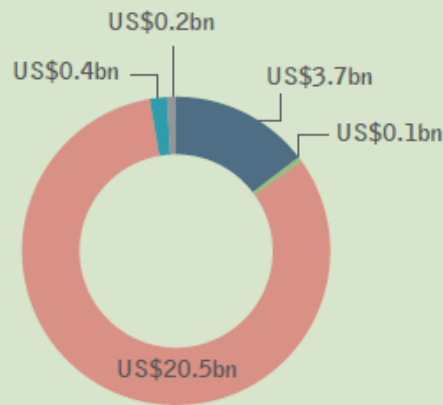
Adaptation received more grants



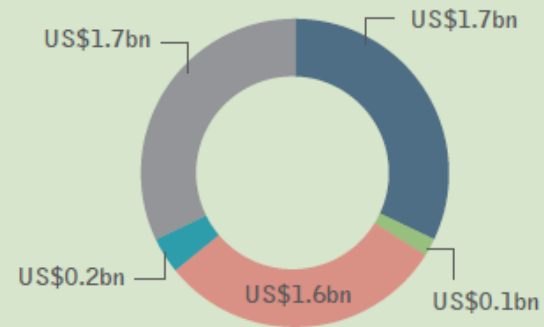
Geographic distribution of FSF



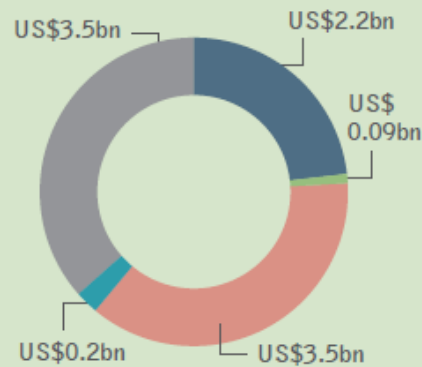
Distribution to LDCs and SIDS



TOTAL FSF

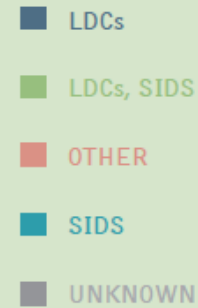


ADAPTATION FSF



GRANT FSF

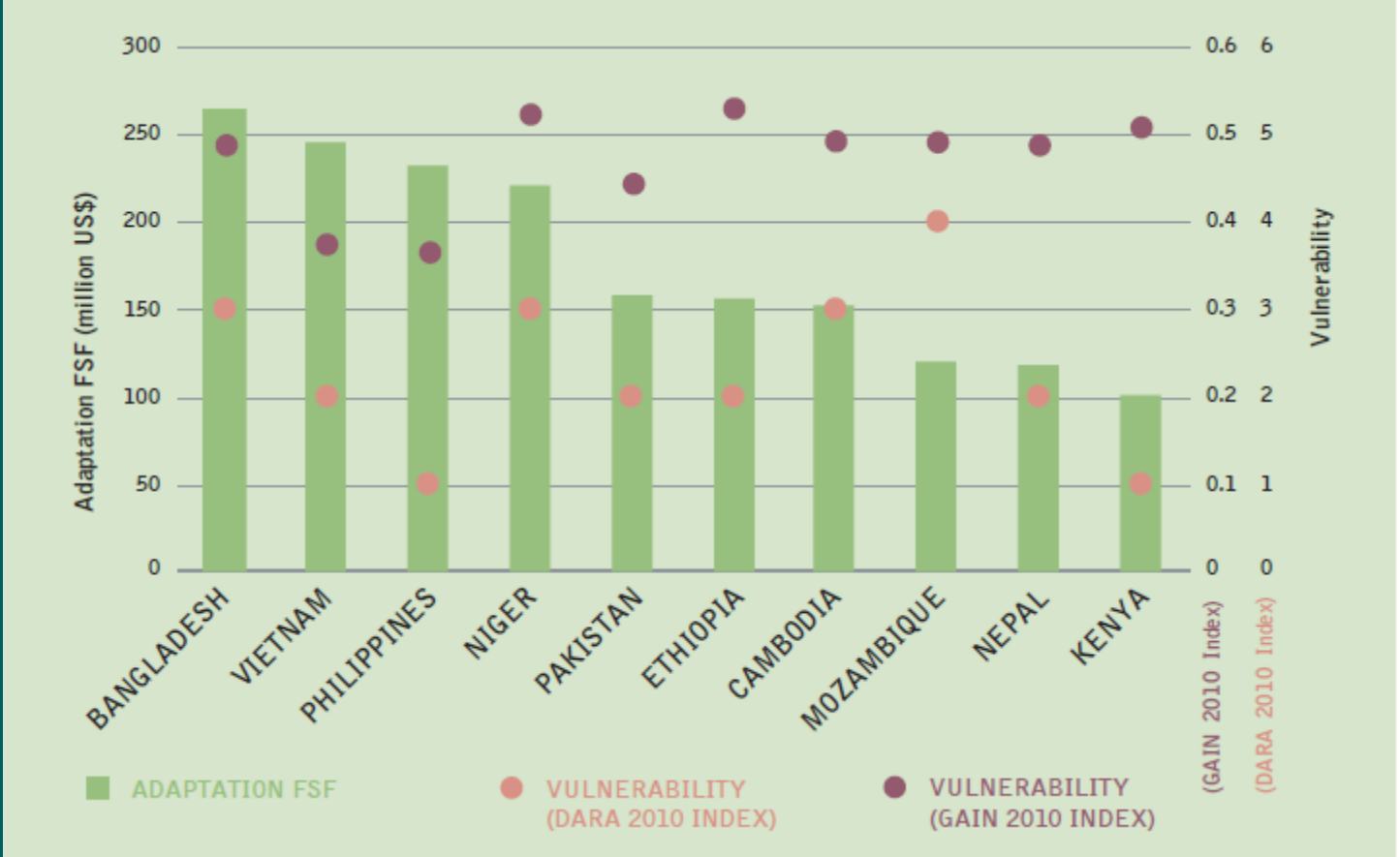
(excluding share directed through multilateral climate funds)



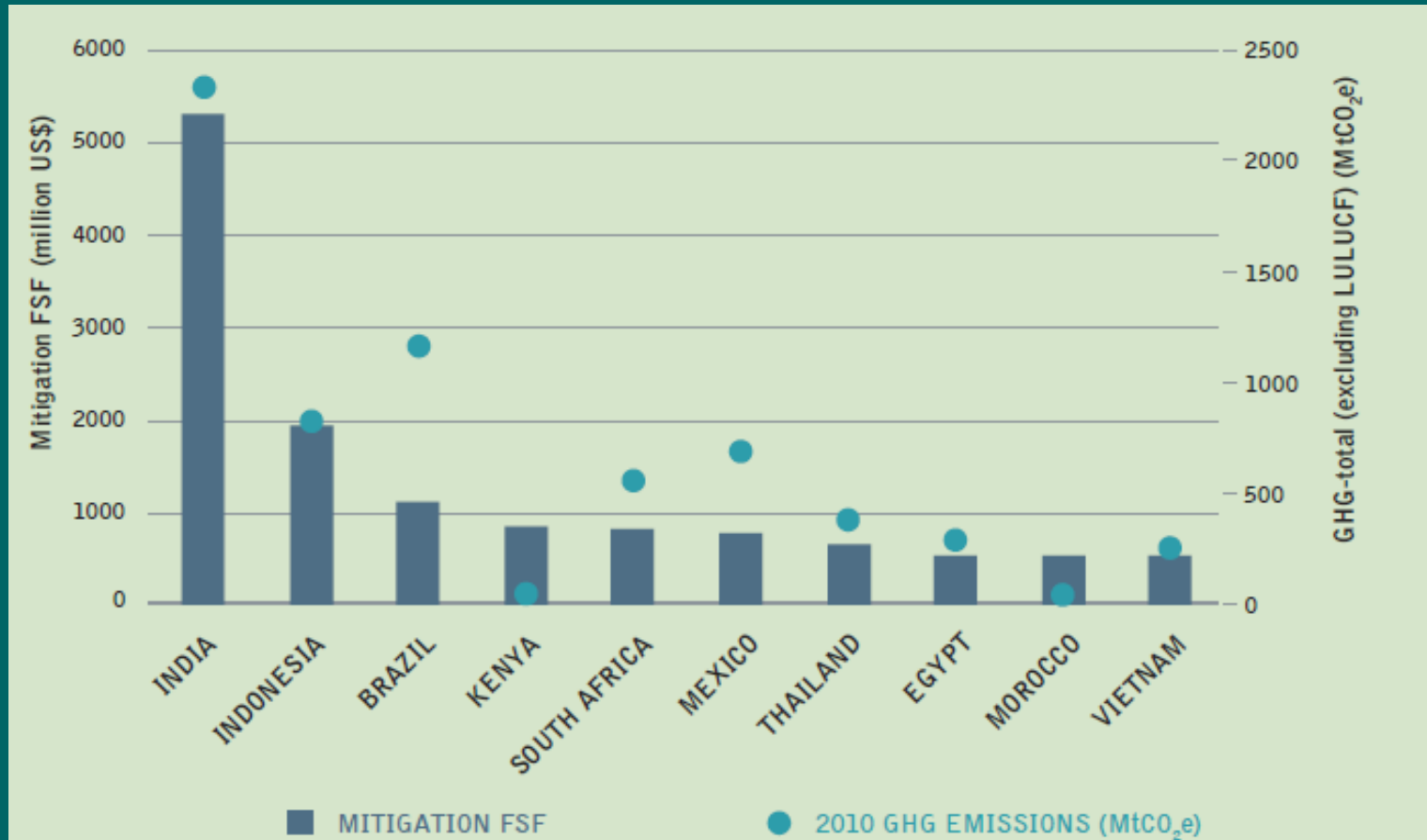
Distribution of FSF & ODA



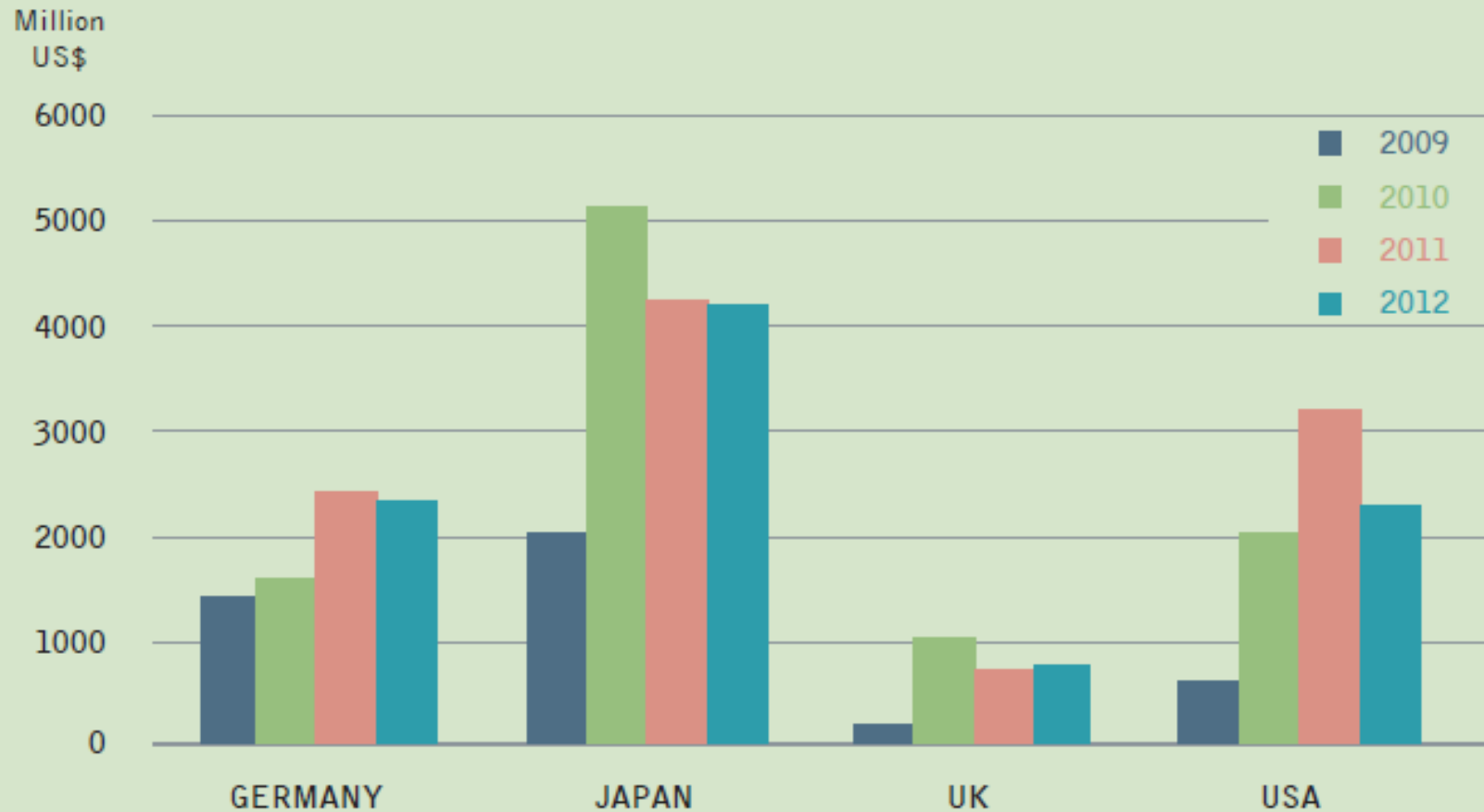
Adaptation FSF vs vulnerability



Mitigation FSF vs GHG emissions



Climate finance has increased



Sources: German figures from Kowalzig, 2013; Japan 2009 data are an average annual commitment under the Cool Earth Partnership (including leveraged private finance), and 2010-2012 data are based on FSF spending (excluding leveraged private finance); UK 2009 data based on DFID Climate & Environment spending and 2010-2012 data based on FSF spending; USA 2009 data based on USG reporting and 2010-2012 data based on FSF spending.

New & additional?

Criteria	Germany	Japan	Norway	UK	USA
Increase in climate finance overall	Yes	Yes	Yes	Yes	Yes
Increase for existing climate projects	In some cases	In some cases	In some cases	In some cases	In some cases
“Recycling”?	Partially	Partially	Partially	Partially	Partially
Met 0.7% GNI as ODA?	No	No	Yes	No	No*
New sources?	Yes	No, but dedicated budget contributions	No, but dedicated budget contributions	No, but dedicated budget contributions	No, but dedicated budget contributions

Lessons from Fast Start Finance

- Make continued commitment to scaling up climate finance
- Strengthen enabling environments in recipient countries
- Better understand how to target country needs and vulnerabilities
- Reduce public investment in climate-incompatible development
- Continued reporting improvements will help